

What does it take to build an inclusive governance of global GVCs?



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There is a growing consensus that multinational enterprises (MNEs) are the cause of and the solution to challenges of sustainable development. As important actors in global value chains (GVCs), MNEs exercise coordination and control over world-wide production and material and knowledge mobility without direct ownership. GVC governance therefore has been at the centre of debates by international stakeholders. Yet, there is a considerable lack of understanding of the theoretical rationale and the relevance of innovative international business (IB) practices to a GVC governance that is both inclusive and for sustainable development. Acknowledging that MNEs play a paradoxical role and the GVC governance needs to improve is certainly not enough. The key is how to generate a solution, with the support of the wealth of IB theories and evidence. The purpose of the Panel is to advocate for a systematic and scientific approach to building an inclusive GVC framework. This framework will help generate solutions for achieving sustainable development goals (SDGs) by harnessing MNEs' established influence and evaluating the effects of innovative collaborations among IB stakeholders.

This 1.5-hour hybrid MIIB Panel session will include conversations with panelists and time for Q&A from in-person and online audience. A report will be published following the special panel. For queries and access to the report, please contact MIIB at MIIB.ContactUs@gmail.com.

