

CALL FOR PAPERS

Multinational Business Review

Invites manuscripts for a Special Issue on

“Striking a balance: Finance and accounting perspectives on international business research”

Extended submission deadline: April 11, 2022

Guest Editors:

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What firms want to do strategically is a function of their internal resources and capabilities, as well as the cost of interactions in the market. Yet, what firms can do, and how they value the opportunities that present themselves, are largely a function of what they have on their balance sheets (Matsa, 2010; Teece, Pisano, & Shuen, 1997). The right side of the balance sheet, the source of capital, however, has long played a subordinate role in International Business (IB) literature (Lindner, Müllner, & Puck, 2016). Finance literature, which investigates the right side of firms’ balance sheets, at the same time, is largely disconnected from asset-focused IB research, even though it touches upon topics in the international domain (e.g., Chan et al., 1992; Doidge et al., 2013). Therefore, more research on the integration of finance and strategy research is called for (e.g., Puck & Filatotchev, 2020) to make use of the full scope of firm actions in deriving recommendations for firm strategy (Erel, Jang, & Weisbach, 2020).

Accounting for and taxing multinational companies’ (MNCs’) profits around the world is a substantial challenge. Accounting literature has made inroads into understanding profit shifting and tax evasion (De Simonis et al., 2017), and IB research has added perspectives on the role of global taxation has for MNCs’ contributions to government revenues (Kohlhase & Pierk, 2019). However, an integration of central theoretical perspectives on MNC management in global business activity, and their counterparts in accounting literature, is missing. Some insights regarding the link between national cultural traits and accounting topics exist (e.g., Kitching et al., 2016; Tran, 2020). The increasing relevance of MNCs for global value chains, and the flexibility in profit shifting in firms dominating global value chains, render an integration of IB and accounting perspectives on MNC activity critical (Foss et al., 2019). Similarly, research on global corporate governance will benefit from an integration of finance, accounting, and international business perspectives (e.g., van Essen et al., 2019; Yoshikawa et al., 2021)

Multinational Business Review invites the submission of theoretical and empirical studies that develop and link current finance and accounting research topics with IB literature. The special issue on “Striking a balance: Finance and accounting perspectives on international business research” will accept contributions originating from either of the finance, accounting, and IB research traditions, and encourages interdisciplinary submissions. Research topics may include the role of financial structure for MNC strategy, profit-shifting activities in MNCs, or the internationalization of capital markets. The wide scope of the Special Issue is an attempt to encourage research contributions that not only address hitherto unexplored issues within international business-related topics, but also provide an original framework which can

challenge conventional approaches to international business research using rigorous methodologies developed in contemporary accounting and finance research.

Possible paper topics include, but are not limited to:

- Current topics in managing and financing international business activities (e.g., Brexit, global protectionism, economic disintegration)
- Governance and international finance (e.g., risk behaviour, agency cost)
- Institutional context and international finance (e.g., liability of foreignness in capital markets, local financial context, legitimacy, isomorphism)
- International capital structure and internal capital markets (e.g., diversification, international transfer pricing, arbitrage, taxation)
- Ownership effects on internationalization (e.g., family ownership, institutional investors, sovereign wealth funds)
- Financial risk management in internationalization (e.g., hedging, trade finance, risk reporting)
- International strategic finance (e.g., listing location, location specific financial advantages, project finance, syndication)
- Firm level issues in financing internationalization (e.g., SMEs, MNEs, EMNEs, born globals, export finance and FDI finance, joint ventures)
- Integrating IB and Finance theories (e.g., TCE, RBV, OLI, real options, agency, and institutional theory).
- The relationship between MNEs accounting practices, corporate governance and business strategy, including internationalisation strategy and Foreign Direct Investment (FDI)
- The impact of ethical accounting in MNEs
- How do financial reporting attributes mitigate or exacerbate “foreign firm discount” and “home bias” in equity and debt markets?
- What are the challenges auditors face in auditing MNEs, and how do they tackle these challenges? Does audit quality vary with culture, religion and trust?
- Strategic, financial and managerial antecedents of the adoption of
 - national accounting practices
 - international accounting practices
 - voluntary reporting practices (ESG, CSR)
- Strategic, financial and managerial consequences of the adoption of
 - national accounting practices
 - international accounting practices
 - voluntary reporting practices (ESG, CSR)
- Cross-country
 - determinants of accounting standards’ compliance
 - differences in financial and of accounting practices
 - mobility, diffusion and enforcement of accounting practices
 - capital market risks and opportunities (debt, equity, internal external)
 - accounting strategies (transfer pricing, tax avoidance)

Papers should be submitted electronically to *MBR* according to the instructions which can be found by following the links at: <https://mc.manuscriptcentral.com/tmbr>. Authors need to select the Special Issue from the dropdown menu in Manuscript Central in order for submissions to be considered for the SI.

Authors should consult the *MBR* home webpage and conform to the required format for submission. All papers will be refereed according to the usual practices of the journal and the first review will be completed within 90 days of the receipt of the manuscript. The deadline for submission is 28 February 2022.

Upon submission of a revised version, the special issue editors will invite authors of papers in the review process for the special issue to a paper development conference that is provisionally planned for September 2022. Acceptance to the conference does not guarantee acceptance into the special issue. The SI is scheduled to be published in 2023.

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