

THE SOURCE OF INNOVATION IN CHINA

Highly Innovative Systems

Edited by
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"After a glorious past of innovation second to none, China lost the train of the Industrial Revolution and had to pay dearly with the "century of humiliation". The lesson has been learned. One of the key factors of China's galloping economic development of the last third of a century is the leadership's obsession with science, technology and education. Deng Xiaoping considered technology the main factor of production. Besides, China knows that to escape the "middle income trap" it has to move towards a knowledge economy. Against conventional wisdom, Yingying Zhang and Yu Zhou show that it is innovation, along with low-cost, that underpins China's economic development. They define the sources and strategic focus of Chinese innovation, and emphasize the relevance of cultural factors. The speed of China's catching-up in science and technology will determine the pace of its economic growth, of its penetration of international markets and of its transformation into a true great power.'

- **Eugenio Bregolat, Former Ambassador of Spain in China and Author of *The Second Revolution in China***

About the book

This book discusses the rise of innovation in China and its source for this rapid increasing innovative capability. Focusing on the enterprises' innovation performance, not only technological innovation, but also process and strategy innovation is further debated surrounding the issue.

The authors propose a high innovation system for an effective innovation performance in China. After an overview of the competitive advantages of Chinese enterprises based on low cost or on innovation, the book distinguishes different characteristics of Chinese innovation from the angle of organizational innovation type, ambidextrous effects and dynamic perspective of Chinese traditional culture, network-based innovation system, and the organizational innovative human system before discussing the challenges that Chinese enterprises face when they multinationalize overseas.

Contrasting popular understanding of Chinese competitive advantages based on low labour, the authors highlight rising power of Chinese high performers in terms of innovation capability. Chinese enterprises' cases are employed for example illustration.

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